

Pricing Supplement dated May 13, 2013

PT PERTAMINA (PERSERO)

Issue of US\$1,625,000,000 4.30% Senior Notes due 2023
(the “Notes”)
under its U.S.\$5,000,000,000 Global Medium Term Note Program

This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Memorandum dated May 3, 2013. This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with such Offering Memorandum.

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| 1. | Issuer: | PT Pertamina (Persero) |
| 2. | (i) Series Number: | 1 |
| | (ii) Tranche: | 1 |
| 3. | Specified Currency or Currencies: | United States dollars (“US\$”) |
| 4. | Aggregate Nominal Amount: | US\$1,625,000,000 |
| 5. | (i) Issue Price: | 100% of the Aggregate Nominal Amount |
| | (ii) Net proceeds (less underwriting commission and estimated expenses): | US\$1,624,415,625 |
| 6. | (i) Specified Denominations: | US\$200,000 and integral multiples of US\$1,000 in excess thereof |
| | (ii) Calculation Amount | US\$1,000 |
| 7. | (i) Issue Date: | May 20, 2013 |
| | (ii) Interest Commencement Date: | Issue Date |
| 8. | Maturity Date: | May 20, 2023 |
| 9. | (i) Interest Basis: | 4.30% Fixed Rate

(further particulars specified below) |
| | (ii) Default Rate: | None |
| 10. | Redemption/Payment Basis: | Redemption at par |
| 11. | Change of Interest or Redemption/
Payment Basis: | Not Applicable |
| 12. | Put/Call Options: | Not Applicable |
| 13. | Status of the Notes: | Senior |

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| 14. | Listing: | Singapore Exchange Securities Trading Limited |
| 15. | Place of Payment: | New York |
| 16. | Method of distribution: | Syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 17. | Fixed Rate Note Provisions | Applicable |
| | (i) Rate of Interest: | 4.30% per annum payable semi-annually in arrears |
| | (ii) Interest Payment Dates: | May 20 and November 20 in each year (adjusted in accordance with Modified Following Business Day convention) commencing on and including November 20, 2013 to and including the Maturity Date. The first interest period will be from and including May 20, 2013 to (but excluding) November 20, 2013. |
| | (iii) Fixed Coupon Amount: | US\$21.50 per Calculation Amount |
| | (iv) Broken Amount: | Not Applicable |
| | (v) Day Count Fraction: | 30/360, unadjusted |
| | (vi) Determination Dates: | Not Applicable |
| | (viii) Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not Applicable |
| 18. | Floating Rate Note Provisions | Not Applicable |
| 19. | Zero Coupon Note Provisions | Not Applicable |
| 20. | Index-Linked Interest Note Provisions | Not Applicable |
| 21. | Dual Currency Note Provisions | Not Applicable |
| 22. | Default Rate | None |

PROVISIONS RELATING TO REDEMPTION

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| 23. | Call Option | Not Applicable |
| 24. | Put Option | Not Applicable |
| 25. | Final Redemption Amount of each Note | Par |
| 26. | Early Redemption Amount | |
| | Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default and/ or the method of calculating the same (if required or if different from that set out in the Conditions): | Not Applicable |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 27. | (i) Form of Notes: | Registered Notes |
| | (ii) Applicable TEFRA exemption: | Not Applicable |
| 28. | Talons for future Coupons or Receipts to be attached to Definitive Bearer Notes (and dates on which such Talons mature): | No |
| 29. | Financial Center(s) or other special provisions relating to Payment Dates: | New York, London, Jakarta |
| 30. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable |
| 31. | Details relating to Installment Notes: amount of each installment, date on which each payment is to be made: | Not Applicable |
| 32. | Redenomination, Renominalization and Reconventioning: | Not Applicable |
| 33. | Consolidation provisions: | Not Applicable |
| 34. | Use of Proceeds: | Capital expenditures and general corporate purposes |
| 35. | Other terms or special conditions: | Not Applicable |

DISTRIBUTION

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| 36. | (i) If syndicated, names of Managers: | <p>Barclays Bank PLC</p> <p>Citigroup Global Markets Limited</p> <p>The Royal Bank of Scotland plc</p> <p>PT Bahana Securities</p> <p>PT Danareksa Sekuritas</p> <p>PT Mandiri Sekuritas</p> |
| | (ii) Stabilizing Manager (if any): | The Royal Bank of Scotland plc |
| 37. | If non-syndicated, name of Dealer: | Not Applicable |
| 38. | Additional selling restrictions: | Not Applicable |
| 39. | Interests of Managers involved in the issue / offer: | As disclosed in the Offering Memorandum |

OPERATIONAL INFORMATION

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| 40. | ISIN Code: | Rule 144A: US69369EAE95
Regulation S: USY7138AAE02 |
| 41. | CUSIP: | Rule 144A: 69369E AE9
Regulation S: Y7138A AE0 |
| 42. | Common Code: | |
| 43. | Clearing system(s): | DTC, Euroclear and Clearstream |
| 44. | Delivery: | Delivery free of payment |
| 45. | Additional Paying Agent(s) (if any): | Not Applicable |

PURPOSE OF PRICING SUPPLEMENT

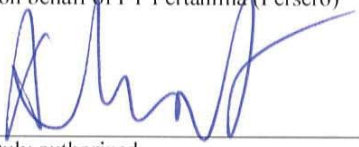
This Pricing Supplement comprises the final terms required for issue and admission to trading on the Singapore Exchange Securities Trading Limited of the Notes described herein pursuant to the U.S.\$ 5,000,000,000 Global Medium Term Note Program of the Issuer.


RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signature page follows

Signed on behalf of PT Pertamina (Persero)

By: 
Duly authorized

 Name: Andri T Hidayat
Title: Finance Director