

FINAL TERMS

EUROPEAN INVESTMENT BANK Debt Issuance Programme

Issue Number: 1427/1800

ZAR 125,000,000 9.00 per cent. Bonds due 21st December, 2018
(to be consolidated and form a single series with the existing ZAR 3,375,000,000 9.00 per
cent. Bonds due 21st December, 2018 issued in sixteen tranches on 15th April, 2008,
2nd September, 2009, 27th January, 2010, 21st July, 2010, 18th October, 2010,
18th November, 2010, 30th November, 2010, 18th January, 2011, 8th February, 2011,
23rd February, 2011, 17th March, 2011, 27th July, 2011, 29th January, 2013,
26th February, 2013, 11th March, 2013 and 26th March, 2013)

Issue Price: 114.91 per cent.
(plus 109 days' accrued interest from, and including, 21st December, 2012 to, but excluding,
9th April, 2013)

RBC Capital Markets

The date of these Final Terms is 5th April, 2013

These Final Terms, under which the bonds described herein (the **Bonds**) are issued, are supplemental to, and should be read in conjunction with, the offering circular (the **Offering Circular**) dated 22nd September, 2010 issued in relation to the debt issuance programme of European Investment Bank (**EIB**). Terms defined in the Offering Circular have the same meaning in these Final Terms. The Bonds will be issued on the terms of these Final Terms read together with the terms and conditions set out in the offering circular dated 10th May, 2006.

EIB accepts responsibility for the information contained in these Final Terms which, when read together with the Offering Circular, contain all information that is material in the context of the issue of the Bonds.

These Final Terms do not constitute an offer of, or an invitation by or on behalf of anyone to subscribe or purchase any of, the Bonds.

On 31 December 2012 the BOARD OF GOVERNORS of EIB UNANIMOUSLY DECIDED on a proposal from the Board of Directors, in accordance with Articles 4(3) and 5(2) of the Statute, that:

1. With effect from 31 December 2012, the capital of EIB shall be increased as follows:

The capital subscribed by the Member States shall be raised pro rata by EUR 10 billion, namely from EUR 232 392 989 000 to EUR 242 392 989 000. This aggregate capital contribution shall be distributed across Member States as described below:

GERMANY	1,617,003,000
FRANCE	1,617,003,000
ITALY	1,617,003,000
UNITED KINGDOM	1,617,003,000
SPAIN	970,202,000
NETHERLANDS	448,222,000
BELGIUM	448,222,000
SWEDEN	297,351,000
DENMARK	226,947,500
AUSTRIA	222,499,500
POLAND	206,984,000
FINLAND	127,834,500
GREECE	121,579,000
PORTUGAL	78,351,000
CZECH REPUBLIC	76,379,000
HUNGARY	72,258,000
IRELAND	56,737,000
ROMANIA	52,395,000
SLOVAK REPUBLIC	25,999,500

SLOVENIA	24,138,000
BULGARIA	17,652,000
LITHUANIA	15,146,000
LUXEMBOURG	11,347,500
CYPRUS	11,127,000
LATVIA	9,243,000
ESTONIA	7,138,000
MALTA	4,235,500

This capital shall be deemed to be part of the subscribed and paid-in capital, thus increasing EIB's paid-in capital from EUR 11 619 649 450 to EUR 21 619 649 450.

2. The portion to be paid-in by Member States shall increase from 5 to 8.919255272 per cent. on average of the subscribed capital, as a result of the present increase.

3. Each Member State shall pay its share in the capital increase no later than 31 March 2013. However, Member States which have notified EIB on or before 10 September 2012 will be allowed to pay their respective share of the capital increase in three instalments, 50 per cent. no later than 31 March 2013 and the remaining 50 per cent. in two equal instalments no later than 31 March 2014 and 31 March 2015.

CONSEQUENTLY

4. EIB's Statute shall be amended, as from 31 December 2012, as follows:

The first subparagraph of Article 4(1) of EIB's Statute shall read:

"The capital of the Bank shall be 242 392 989 000 EUR, subscribed by the Member States as follows:

GERMANY	39,195,022,000
FRANCE	39,195,022,000
ITALY	39,195,022,000
UNITED KINGDOM	39,195,022,000
SPAIN	23,517,013,500
NETHERLANDS	10,864,587,500
BELGIUM	10,864,587,500
SWEDEN	7,207,577,000
DENMARK	5,501,052,500
AUSTRIA	5,393,232,000
POLAND	5,017,144,500
FINLAND	3,098,617,500
GREECE	2,946,995,500
PORTUGAL	1,899,171,000

CZECH REPUBLIC	1,851,369,500	
HUNGARY	1,751,480,000	
IRELAND	1,375,262,000	
ROMANIA	1,270,021,000	
SLOVAK REPUBLIC	630,206,000	
SLOVENIA	585,089,500	
BULGARIA	427,869,500	
LITHUANIA	367,127,000	
LUXEMBOURG	275,054,500	
CYPRUS	269,710,500	
LATVIA	224,048,000	
ESTONIA	173,020,000	
MALTA	102,665,000	"

The first paragraph of Article 5 of EIB's Statute shall be amended as set out below:

"The subscribed capital shall be paid in by Member States to the extent of 8.919255272 % on average of the amounts laid down in Article 4(1)."

In accordance with the notifications received by EIB from the Member States before 10 September 2012 the payment of 91.6 per cent. of new capital has to be effected by the Member States by 31 March 2013. The remainder of the new capital will be paid in two equal instalments of 4.2 per cent. on 31 March 2014 and on 31 March 2015.

The terms of the Bonds and additional provisions relating to their issue are as follows:

GENERAL PROVISIONS

- | | | |
|----------|-----------------------------------|--|
| 1 | Issue Number: | 1427/1800 (to be consolidated and form a single series with the existing ZAR 3,375,000,000 9.00 per cent. Bonds due 21st December, 2018 issued in sixteen tranches ¹ on 15th April, 2008, 2nd September, 2009, 27th January, 2010, 21st July, 2010, 18th October, 2010, 18th November, 2010, 30th November, 2010, 18th January, 2011, 8th February, 2011, 23rd February, 2011, 17th March, 2011, 27th July, 2011, 29th January, 2013, 26th February, 2013, 11th March, 2013 and 26th March, 2013 from and including the Issue Date) |
| 2 | Security Codes: | |
| | (i) ISIN: | XS0356222173 |
| | (ii) Common Code: | 035622217 |
| | (iii) WKN | A0TTP2 |
| 3 | Specified Currency or Currencies: | South African Rand (ZAR) |
| 4 | Principal Amount of Issue: | ZAR 125,000,000 |
| 5 | Specified Denomination: | ZAR 5,000 |
| 6 | Issue Date: | 9th April, 2013 |

INTEREST PROVISIONS

- | | | |
|----------|-----------------------------------|---|
| 7 | Interest Type: | Fixed Rate

(Further particulars specified below) |
| 8 | Interest Commencement Date: | 21st December, 2012 |
| 9 | Fixed Rate Provisions: | Applicable |
| | (i) Interest Rate: | 9.00 per cent. per annum |
| | (ii) Interest Period End Date(s): | The dates that would be Interest Payment Dates but without adjustment for any Business Day Convention |

¹ An aggregate principal amount of Bonds of ZAR 3,650,000,000 was issued by EIB in sixteen tranches. A principal amount of Bonds of ZAR 275,000,000 has been repurchased by EIB. An aggregate principal amount of Bonds of ZAR 3,375,000,000 remains outstanding on the date of these Final Terms.

(iii)	Interest Payment Date(s):	21st December in each year commencing 21st December, 2013, up to, and including, the Maturity Date subject in each case to adjustment in accordance with the Business Day Convention specified below
(iv)	Business Day Convention:	Following
(v)	Interest Amount:	ZAR 450.00 per ZAR 5,000 in principal amount
(vi)	Broken Amount:	Not Applicable
(vii)	Day Count Fraction:	Actual/Actual - ICMA
(viii)	Business Day Centre(s):	London and Johannesburg
(ix)	Other terms relating to the method of calculating interest for Fixed Rate Bonds:	Not Applicable
10	Floating Rate Provisions:	Not Applicable
11	Zero Coupon Provisions:	Not Applicable
12	Index-Linked Provisions:	Not Applicable
13	Foreign Exchange Rate Provisions:	Not Applicable
NORMAL REDEMPTION PROVISIONS		
14	Redemption Basis:	Redemption at par
15	Redemption Amount:	Principal Amount
16	Maturity Date:	21st December, 2018
17	Business Day Centre(s):	London and Johannesburg
OPTIONS AND EARLY REDEMPTION PROVISIONS		
18	Issuer's Optional Redemption:	Not Applicable
19	Bondholder's Optional Redemption:	Not Applicable
20	Redemption Amount payable on redemption for an Event of Default:	Redemption at par
21	Unmatured Coupons to become void upon early redemption (Bearer Bonds only):	No

PROVISIONS REGARDING THE FORM OF BONDS

22	Form of Bonds:	Bearer Bonds Permanent Global Bearer Bond which is exchangeable for Definitive Bonds in the limited circumstances specified therein
23	Details relating to Partly Paid Bonds:	Not Applicable
24	Details relating to Instalment Bonds:	Not Applicable
25	Redenomination, renominatisation and reconventioning provisions:	Not Applicable
26	Consolidation provisions:	Not Applicable
27	Other terms and special conditions:	Not Applicable

DISTRIBUTION PROVISIONS

28	Method of distribution:	Non-Syndicated
	(i) If syndicated, names of Managers:	Not Applicable
	(ii) If non-syndicated, name of Relevant Dealer:	RBC Europe Limited
	(iii) Stabilising manager(s) (if any):	Not Applicable
	(iv) Commission(s):	A total commission of 1.875 per cent. of the Principal Amount (being a combined management and underwriting commission of 0.275 per cent. and a selling concession of 1.600 per cent.)

OPERATIONAL INFORMATION AND LISTING

29	Any clearing system(s) other than Euroclear or Clearstream Banking Luxembourg and the relevant identification number(s):	Not Applicable
30	Agents appointed in respect of the Bonds:	Fiscal Agent and principal Paying Agent Citibank, N.A. Citigroup Centre Canada Square Canary Wharf London E14 5LB

Paying Agent and Listing Agent

Banque Internationale à Luxembourg, SA
69 route d'Esch
L-2953 Luxembourg

31 Listing:

Luxembourg

32 Governing law:

English

EUROPEAN INVESTMENT BANK:

By:

By:

ICM:16897916.2