

Final Terms dated June 25, 2012

International Bank for Reconstruction and Development

Issue of ZAR 1,040,000,000 5.52 per cent. Notes due June 28, 2017

under the

Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "**Conditions**") set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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|---|--|
| 1. Issuer: | International Bank for Reconstruction and Development ("IBRD") |
| 2. (i) Series Number: | 10771 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies (Condition 1(d)): | South African Rand (" ZAR ") |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | ZAR 1,040,000,000 |
| (ii) Tranche: | ZAR 1,040,000,000 |
| 5. Issue Price: | 100.00 per cent. of the Aggregate Nominal Amount |
| 6. Specified Denominations (Condition 1(b)): | ZAR 10,000 |
| 7. (i) Issue Date: | June 28, 2012 |
| (ii) Interest Commencement Date (Condition 5(l)): | June 29, 2012 |
| 8. Maturity Date (Condition 6(a)): | June 28, 2017 |
| 9. Interest Basis (Condition 5): | 5.52 per cent. Fixed Rate
(further particulars specified below) |
| 10. Redemption/Payment Basis (Condition 6): | Redemption at par |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | Not Applicable |

13. Status of the Notes (Condition 3): Unsecured and unsubordinated

14. Listing: None

15. Method of distribution: Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions (Condition 5(a)): Applicable

(i) Rate of Interest: 5.52 per cent. per annum payable monthly in arrear

(ii) Interest Payment Date(s): 28th day of each month in each year from and including July 28, 2012 to and including the Maturity Date

(iii) Fixed Coupon Amount: ZAR 46.00 per Specified Denomination

(iv) Broken Amount(s): Initial Broken Amount of ZAR 44.47 per Specified Denomination, payable on July 28, 2012

(v) Day Count Fraction (Condition 5(l)): 30/360

(vi) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Final Redemption Amount of each Note (Condition 6): ZAR 10,000 per Specified Denomination

18. Early Redemption Amount (Condition 6(c)): As set out in the Conditions.

GENERAL PROVISIONS APPLICABLE TO THE NOTES

19. Form of Notes (Condition 1(a)): Bearer Notes:

Temporary Global Note exchangeable for a Permanent Global Note on the Exchange Date

Exchange Date in respect of Temporary Global Note: August 7, 2012

20. New Global Note: No

21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): Tokyo, London, New York and Johannesburg

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|--|----------------|
| 22. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature) (Condition 7(g)): | Yes |
| 23. Unmatured Coupons to become void (Condition 7(f)): | No |
| 24. Governing law (Condition 14): | English |
| 25. Other final terms: | Not Applicable |

DISTRIBUTION

- | | |
|--|--|
| 26. (i) If syndicated, names of Managers and underwriting commitments: | Not Applicable |
| (ii) Stabilizing Manager(s) (if any): | Not Applicable |
| 27. If non-syndicated, name of Dealer: | Deutsche Bank AG, London Branch |
| 28. Total commission and concession: | Not Applicable |
| 29. Additional selling restrictions: | <p>South Africa:</p> <p>The Dealer has represented and agreed that it has not and will not offer for sale or subscription or sell any Notes, directly or indirectly, within the Republic of South Africa or to any person, corporate or other entity resident in the Republic of South Africa.</p> |

OPERATIONAL INFORMATION

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|---|--------------------------|
| 30. ISIN Code: | XS0786783729 |
| 31. Common Code: | 078678372 |
| 32. Delivery: | Delivery against payment |
| 33. Intended to be held in a manner which would allow Eurosystem eligibility: | No |

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on October 4, 2011.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By: 

Name:

Title:

Duly authorized