

WARNING

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**Mashreqbank psc
CNH100 million 5-yr Fixed Rate Notes**

Summary of **Final Terms & Conditions**

29 July, 2020

Issuer	:	Mashreqbank psc (“Issuer”)
Issue:	:	CNH 100 million fixed rate notes, under Issuer’s USD 5,000,000,000 Euro Medium Term Note Programme (Base Prospectus dated 28 November 2019 and the supplement to it dated 30 June 2020 which together constitutes a base prospectus).
Arranger & Lead Manager	:	Standard Chartered Bank
Issuer Rating	:	Baa1 (Moody’s), A- (S&P), A (Fitch)
Issue Specific Rating	:	A (Fitch) - Expected
Status	:	Senior
Launch Date	:	28 July 2020
Issue Date	:	6 August 2020
Maturity Date	:	6 August 2025
Coupon	:	4.00% p.a. payable annually in arrears
Coupon Payment Date	:	The first Coupon Payment Date is 6 August 2021. Subsequent Coupon Payment Dates are on the 6 of August of each year with the maturity date as the final Coupon Payment Date.
		All coupon payment dates subject to adjustment in accordance with Modified Following Business Day Convention.
Issue Price	:	100.00%
Redemption Price	:	100.00%
Day Count Fraction	:	Actual / 365 (Fixed)
Business Day Convention	:	Modified Following Business Days Convention.
Business Centre(s)	:	Dubai, New York, London, Hong Kong & Beijing
Denomination	:	CNH 1,000,000
Clearing System	:	Euroclear/ Clearstream
Listing	:	Luxembourg
Governing Law	:	English Law

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RMB Settlement Centre(s):	Hong Kong
RMB Currency Event:	Applicable
Relevant Currency for Condition 6(e):	United States Dollar
Relevant Spot Rate Screen Pages for Condition 6(e):	(i) Relevant Spot Rate Screen Page (Deliverable Basis): Reuters Screen Page "CNHFIX01" (ii) Relevant Spot Rate Screen Page (Non-deliverable Basis): Reuters Screen Page "SAEC"
Party responsible for calculating the Spot Rate for Condition 6(e):	The Bank of New York Mellon, London (the "Calculation Agent")
ISIN	XS2212048834

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