

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“EEA”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive 2002/92/EC (“IMD”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC, as amended (the “Prospectus Directive”). Consequently no key information document required by Regulation (EU) No 1286/2014 (the “PRIIPs Regulation”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Instruments or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

Final Terms dated 10 May 2018

QNB Finance Ltd
Issue of **CNY 1,000,000,000 Fixed Rate Notes**
Guaranteed by **Qatar National Bank (Q.P.S.C.)**
under the **U.S.\$17,500,000,000**
Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “Conditions”) set forth in the prospectus dated 2 November 2017 and the supplement thereto dated 27 April 2018, which together constitute a base prospectus (the “Prospectus”) for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus and the supplement thereto are available for viewing at the market news section of the London Stock Exchange website (www.londonstockexchange.com/exchange/news/market-news/market-news-home.html) and during normal business hours at the registered offices of the Issuer at c/o Maples Corporate Services Limited, P.O. Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands and copies may be obtained from the registered offices of the Fiscal Agent at One Canada Square, London E14 5AL, United Kingdom.

1	(a)	Issuer:	QNB Finance Ltd
	(b)	Guarantor:	Qatar National Bank (Q.P.S.C.)
2	(a)	Series Number:	179
	(b)	Tranche Number:	1

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- 3 Specified Currency or Currencies:** CNY (Offshore Renminbi)
- 4 Aggregate Nominal Amount of Notes:**
- (a) Series: 1,000,000,000
- (b) Tranche: 1,000,000,000
- 5 Issue Price:** 100 per cent. of the Aggregate Nominal Amount
- 6 (a) Specified Denominations:** CNY 1,000,000.00 and integral multiples of CNY 10,000.00 thereafter
- (b) Calculation Amount: CNY 10,000.00
- Each Fixed Coupon Amount shall be calculated by multiplying the product of the Rate of Interest and the Calculation Amount by the Day Count Fraction and rounding the resultant figure to the nearest CNY 0.01, CNY 0.005 being rounded upwards
- 7 (a) Issue Date:** 14 May 2018
- (b) Interest Commencement Date: Issue Date
- 8 Maturity Date:** 14 May 2021
- 9 Interest Basis:** 5.10 per cent. Fixed Rate
- 10 Redemption/Payment Basis:** Redemption at par
- 11 Change of Interest or Redemption/Payment Basis:** Not Applicable
- 12 Put/Call Options:** Not Applicable
- 13 (a) Status of the Notes:** Senior
- (b) Status of the Guarantee: Senior
- (c) Board approval for issuance of Notes obtained: Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- 14 Fixed Rate Note Provisions:** Applicable
- (a) Rate of Interest: 5.10 per cent. per annum payable annually
- (b) Interest Payment Date(s): Annually on 14 May in each year, from and including 14 May 2019 up to and including the Redemption Date, in each case adjusted in accordance with Condition 5(a) provided that if any Interest Payment

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Date falls on a day which is not a Business Day, the Interest Payment Date will be the next succeeding Business Day unless it would thereby fall in the next calendar month in which event the Interest Payment Date shall be brought forward to the immediately preceding Business Day.

- (c) Fixed Coupon Amount(s): To be determined by the Calculation Agent
- (d) Broken Amount(s): Not Applicable
- (e) Day Count Fraction: ACT/365 (Fixed)
- (f) Determination Dates: Not Applicable
- (g) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable

15 Floating Rate Note Provisions: Not Applicable

16 Zero Coupon Note Provisions: Not Applicable

PROVISIONS RELATING TO REDEMPTION

17 Call Option: Not Applicable

18 Put Option: Not Applicable

19 Change of Control Put: Not Applicable

20 Final Redemption Amount of each Note: CNY 10,000.00 per Calculation Amount

21 Early Redemption Amount: Applicable

Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions): CNY 10,000.00 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

22 Form of Notes: Bearer Notes:

Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note

23 Financial Centre(s) or other special provisions relating to Hong Kong, New York City and London

payment dates:

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| 24 | Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | No |
| 25 | Consolidation provisions: | Not Applicable |
| 26 | Prohibition of Sales to EEA Retail Investors: | Applicable |

Signed on behalf of QNB Finance Ltd:

By:
Duly authorised



Signed on behalf of Qatar National Bank (Q.P.S.C.)

By:
Duly authorised

A - 6498 - Kamal Wahidi



PART B – OTHER INFORMATION

1 Listing

- (a) Listing: London
- (b) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's Regulated Market with effect from the Issue Date
- (c) Estimate of total expenses related to admission to trading: GBP 3,600

2 Ratings Not Applicable

3 Interests of Natural and Legal Persons Involved in the Issue/Offer

"Save as discussed in "*Subscription and Sale/General Information*", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer."

4 Reasons for the Offer, Estimated Net Proceeds and Total Expenses

- (a) Reasons for the offer: Not Applicable
- (b) Estimated net proceeds: Not Applicable
- (c) Estimated total expenses: Not Applicable

5 Fixed Rate Notes only – Yield

Indication of yield: 5.10 per cent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6 Operational Information

ISIN: XS1821080576

Common Code: 1821080576

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme* and the relevant identification number(s): Not Applicable

Names and addresses of initial Paying Agent(s): The Bank of New York Mellon, acting through its London Branch, One Canada Square, London E14 5AL, United Kingdom

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

7 Distribution

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| (a) | Method of distribution: | Non-syndicated |
| (b) | If syndicated, names of Managers: | Not Applicable |
| (c) | Stabilisation Manager(s) (if any): | Not Applicable |
| (d) | If non-syndicated, name of Dealer: | Crédit Agricole Corporate and Investment Bank |
| (e) | US Selling Restrictions: | Reg. S Compliance Category 2;
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