JPMORGAN CHASE & CO.

Filed Pursuant to Rule 433 Registration No. 333-169900 Dated: April 24, 2013

Pricing Term Sheet

This term sheet supplements the information set forth under "Description of the Notes" in the Prospectus Supplement, subject to completion, dated April 24, 2013 to the Prospectus dated October 13, 2010.

Issuer: JPMorgan Chase & Co. Security: 3.375% Notes due 2023

Ratings*: A3/A-/A
Currency: USD
Size: \$2,000,000,000

Security Type: \$2,000,000,000
Security Type: SEC Registered Subordinated Notes

Maturity: May 1, 2023
Coupon: 3.375%
Payment Frequency: Semi-Annually

Day Count Convention: 30/360
Benchmark Treasury: 2.00% US Treasury due 2/23

Spread to Benchmark Treasury: +175 basis points

Benchmark Treasury Yield: 1.689%

Price to Public: 99.462% of face amount

Yield to Maturity: 3.439%

Proceeds (Before Expenses) to Issuer: \$1,980,240,000 (99.012%)

Interest Payment Dates: May 1 and November 1 of each year, commencing

 Business Day:
 November 1, 2013

 Business Day:
 New York and London

 Trade Date:
 April 24, 2013

 Settlement Date:
 May 1, 2013 (T+5)

 Denominations:
 \$1,000 x \$1,000

CUSIP/ISIN: 46625HJJ0/US46625HJJ05
Sole Bookrunner: J.P. Morgan Securities LLC
Co-Managers: Capital One Southcoast, Inc.
Fifth Third Securities Inc.

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KeyBanc Capital Markets Inc.
SunTrust Robinson Humphrey, Inc.
Wells Fargo Securities, LLC
Drovel Hamilton, LLC

Drexel Hamilton, LLC

The Williams Capital Group, L.P.

Settlement Period: The closing will occur on May 1, 2013 which will be more than three U.S. business days after the date of this pricing term sheet. Rule 15c6-1 under the Securities Exchange Act of 1934 generally requires that securities trades in the secondary market settle in three business days, unless the parties to a trade expressly agree otherwise.

JPMorgan Chase & Co. has filed a registration statement (including a prospectus, as supplemented by a prospectus supplement) with the Securities and Exchange Commission, or SEC, for the offering to which this term sheet relates. Before you invest, you should read the prospectus in that registration statement, the prospectus supplement and any other documents relating to this offering that JPMorgan Chase & Co. has filed with the SEC for more complete information about JPMorgan Chase & Co. and this offering. You may get these documents without cost by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling collect 1-212-834-4533.

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^{*} Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.